

50 pips a day forex strategy for 2022

by David Roads

A **trading strategy** is a set of rules or protocols used to execute a plan. Every successful business has a **strategy** to reach its target. Hence, as a **trader**, it is important to approach your trading like a business, not a hobby, because if you approach it as a hobby, you will later find out how expensive a hobby it is. Here I am discussing a simple and **effective strategy** named **50 pips a day** forex strategy for you, who take trading seriously. This strategy can help you beat the market successfully and get the best benefit from the market.



50 pips a day forex strategy for 2022

50 pips a day forex strategy review & the reason for naming

Applying this strategy in a one hour or 30 minutes chart you will easily get 50/60 pips in every trade. This strategy is so powerful that you could even get more than 50 pips in a single trade. Just imagine how many [currency pairs](#) there are? If you trade only trendy pairs among the 28 major pairs, you could gain even 300 to 400 [pips](#) in a single day.

Which forex indicators are used in 50 pips a day forex strategy

The strategy is based on pure [price action](#) and the technical indicator RSI

RSI stands for Relative strength index. The indicator is self-explanatory. It is used to measure the relative strength of the price. Depending on the time frame, RSI can also spot other factors such as divergence, momentum, and reversals. The forex [indicator](#) can give high probability trade opportunities and use it with price action to make the best out of every opportunity.

RSI settings

I prefer to use the default settings of RSI. Which is period 14, levels 30&70

Sell trading signals example



50 pips a day forex strategy-sell signal

The confluence for this setup would be the RSI coming from an oversold level and a double top price action setup. When we find Double Top patterns in candles, we will check for rsi. If the RSI indicator's second top is lower than the first top, we will open sell trade.

Typical Buy entry signal

The confluence for this setup would be the RSI coming from an overbought level and a double bottom price action setup. When we find Double bottom patterns in candles, we will check for rsi. If the RSI indicator's second bottom is lower than the first bottom, we will open buy trade.



50 pips a day forex strategy-buy signal

Pairs you should trade in 50 pips a day forex strategy

There are 28 major forex pairs, but we will not open trade on each currency pair in this 50 pips a day [forex trading](#) strategy. This is because if we open trade on choppy pairs like AUD/CHF or NZD/CHF, then there is a high probability we will make a loss. So instead, we will stick to only trendy pairs like EUR/USD, GBP/USD, EUR/AUD, GBP/JPY, EUR/JPY and some more trendy pairs.

Trade management in this [trading system](#)

Don't expect too much, and don't let your trade run for an infinite time. Instead, use a fixed stop loss and take profit system in this strategy. Your profit target should be 50 pips. And use 50 pips fixed stop loss in your every trade set up.

If you expect more and run your trade instead of taking profit, you will sometimes get backlash because you will notice that your profitable trades will turn into losing trades.

Why 50 pips strategy is a powerful strategy

Some strategy made up based on indicators, and some strategy made up based on price action. But when you get any strategy that is made up based on both [price action](#) and any powerful indicator like RSI, then that strategy is nothing but a beast. That's why I call 50 pips a day forex strategy a powerful strategy.

How to get 20 pips a day in forex market

Nothing but just come to a lower time frame like [5 minutes](#) or 10 minutes and apply this strategy and you will get 20 pips easily. Trade double top double bottom with RSi indicator and get 20 pips easily. It's not a big deal. Many [scalpers](#) use this strategy in their day to day trading system. So if you are also a scalper, use this strategy in 5 minutes and enjoy your consistent profit.

50 pips a day forex strategy book

Many professional traders want 50 pips a day forex strategy book pdf. They just want to download the e-book and keep it on their pc, and when they get time, they study that pdf file. So for your convenience, I am giving here a downloadable 50 pips a day forex strategy pdf file. Just get it from here and study thoroughly.

Conclusion

Before there were indicators, [experienced traders](#) used pure price action to trade. Markets have a repetitive nature, and therefore if we can analyze the patterns as they happen and accurately predict the next move we can have no limit in potential pips that we can catch from the moves, another thing for sure is that sometimes the patterns fail so you need to have an exit strategy if else a potential setup fails. Lastly, I want to say to there is no alternative to forex education. No matter how [powerful & solid forex trading system](#) you are getting, if you don't know basic trading rules, have no proper knowledge and education regarding the forex market, then you will fail to make money even with that rock-solid profitable forex trading system.

FAQs

Q. How do I get 50 pips in a day in Forex?

A. You can make 50 pips a day in the forex market by making profitable trades guided by the 50 pips a day forex trading system. Don't make the same trading mistakes most beginner traders do. Before starting live trading practice in a demo account for a couple of months, then making a profit will be easier for you.

Q. How much is 50 pips a day?

A. The amount of profit you can make from 50 pips depends on the size of your trading account and the lot size of the trade you take. So there isn't a set number, but there is no limit on how much you can make. But when you trade such types of day trading systems, then choose your forex broker carefully. Because if you choose spam broker, then sometimes for your broker's fishiness, you won't be able to make a profit.

Q. Can you make 100 pips a day in Forex?

A. Yes, you can make 100 pips in a day. A powerful forex trading system like 50 pips a day forex strategy can give you 100 pips easily. But for that, you need to focus on high volatility trades for certain currencies with a high daily range.